Receipts on your fiscal year to date comparison sheets:

“Real Estate” FYTD 20 up $518,009. $207,266 of this apparent increase is attributable to an expected dip in August FY19 collections due to a larger than normal 1st half collection split. Some taxpayers prepaid a full year’s taxes to capture tax benefits for 2017. The real gain to this line of revenue for August FY20 related to valuation increase is $310,743.

“Public Utility Personal Property” collections are up $9,119 as compared FYTD.

“Unrestricted Grants-in-Aid” for August FY20 included $13,151 in a casino revenue down $228 as compared to August FY19.

“All Other Operating Revenue” for August FY19 included $45,555 in Manufactured Home tax receipts, August FY20 does not.

On the expenditures side:

“Personel Services” for August FY20 does not yet include the negotiated increases for DANE.

“Employees’ Retirement/Insurance” for August FY20 includes $17,972 for SERS Surcharge

“Purchased Services” for August FY20 includes $31,715 in painting services. This is a timing issue for summer maintenance.

“Other objects” for August FY20 included $71,357 in County Auditor and Treasurer fees for the collection of 2nd Half Real Estate tax receipts and Manufactured Home receipts.

The annual audit will be taking place at the end of September likely the 26th and 27th of the month. Board members are asked to return their Julian & Grube, Inc. fraud questionnaire prior to these dates.

The 5 year forecast is due on November 30th so we will be seeing that shortly.