

Audit/Finance Committee Meeting
March 14, 2019
5:30 – 6:20
Central Office Conference Room

Those in attendance: Cari Buehler, Shane Baumgardner, Mary Lou Rinaldo

Receipts on your fiscal year to date comparison sheets:

"Real Estate" reflects receipts for 1st half settlement advances for February FY18 and FY19. Final settlement is expected in March before the new county Auditor takes office.

We will see how the actuals compare to our estimates.

"Public Utility Personal Property" - see comments above.

On the expenditures side:

"Personal Services" for February FY19 are higher than what they should be due to the fact that the district did not receive reimbursement from Port Clinton for our shared services. This is only a timing issue.

"Purchased Services" for February FY18 included \$21,783 in design fees from the West Campus development. February FY19 does not.

"Capital Outlay" is mainly retainage fees for contractors from the West Campus Development and stadium work.

The transition process for the State Software Redesign is progressing. Administrative assistants will begin their training later this month.