

DANBURY LOCAL SCHOOL DISTRICT

Ottawa County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019, 2020
Forecasted Fiscal Year Ending June 30, 2021 through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	\$7,880,252	\$7,967,174	\$8,655,838	4.9%	\$8,707,897	\$8,986,167	\$9,190,118	\$9,259,713	\$9,589,486	
1.020 Tangible Personal Property	445,472	465,652	490,724	5.0%	512,735	532,715	550,075	567,435	584,795	
1.030 Income Tax	-	-	-	0.0%	-	-	-	-	-	
1.035 Unrestricted State Grants-in-Aid	676,745	632,194	507,675	-13.1%	516,981	649,520	654,099	653,795	653,483	
1.040 Restricted State Grants-in-Aid	19,310	15,599	15,663	-9.4%	15,664	15,664	15,664	15,664	15,664	
1.045 Restricted Federal Grants-in-Aid	-	-	-	0.0%	-	-	-	-	-	
1.050 Property Tax Allocation	926,609	979,835	1,033,831	5.6%	1,042,096	1,079,395	1,109,836	1,118,616	1,155,472	
1.060 All Other Revenues	1,067,168	1,128,650	1,181,868	5.2%	1,066,119	1,080,973	1,095,406	1,105,658	1,113,851	
1.070 <i>Total Revenues</i>	11,015,556	11,189,104	11,885,599	3.9%	11,861,492	12,344,434	12,615,198	12,720,881	13,112,751	
Other Financing Sources										
2.040 Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-	
2.050 Advances-In	3,257	-	-	0.0%	-	-	-	-	-	
2.060 All Other Financing Sources	21,426	30,212	55,077	61.7%	35,011	12,000	12,000	12,000	12,000	
2.070 <i>Total Other Financing Sources</i>	24,683	30,212	55,077	52.4%	35,011	12,000	12,000	12,000	12,000	
2.080 <i>Total Revenues and Other Financing Sources</i>	11,040,239	11,219,316	11,940,676	4.0%	11,896,503	12,356,434	12,627,198	12,732,881	13,124,751	
Expenditures										
3.010 Personal Services	\$5,314,735	\$5,653,804	\$5,642,324	3.1%	\$6,067,544	\$6,323,097	\$6,517,462	\$6,719,584	\$6,928,346	
3.020 Employees' Retirement/Insurance Benefits	2,016,729	2,010,167	2,090,478	1.8%	2,119,668	2,292,573	2,459,292	\$2,631,397	\$2,818,390	
3.030 Purchased Services	1,720,449	1,618,091	1,757,342	1.3%	1,813,677	1,820,160	1,787,548	\$1,765,366	\$1,773,641	
3.040 Supplies and Materials	377,712	383,171	363,450	-1.9%	403,800	403,800	403,800	403,800	403,800	
3.050 Capital Outlay	2,392,277	1,378,926	131,500	-66.4%	50,000	50,000	50,000	50,000	50,000	
4.300 Other Objects	249,791	259,358	262,426	2.5%	265,489	268,592	271,735	274,920	278,146	
4.500 <i>Total Expenditures</i>	\$12,071,693	\$11,303,517	\$10,247,520	-7.9%	\$10,720,178	\$11,158,222	\$11,489,837	\$11,845,067	\$12,252,323	
Other Financing Uses										
5.010 Operating Transfers-Out	166,000	183,000	212,000	13.0%	170,000	170,000	170,000	170,000	170,000	
5.020 Advances-Out	-	-	-	0.0%	-	-	-	-	-	
5.030 All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-	
5.040 <i>Total Other Financing Uses</i>	166,000	183,000	212,000	13.0%	170,000	170,000	170,000	170,000	170,000	
5.050 <i>Total Expenditures and Other Financing Uses</i>	12,237,693	11,486,517	10,459,520	-7.5%	10,890,178	11,328,222	11,659,837	12,015,067	12,422,323	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	(1,197,454)	(267,201)	1,481,156	-366.0%	1,006,325	1,028,212	967,361	717,814	702,428	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,435,441	3,237,987	2,970,786	-17.6%	4,451,942	5,458,267	6,486,479	7,453,840	8,171,654	
7.020 <i>Cash Balance June 30</i>	3,237,987	2,970,786	4,451,942	20.8%	5,458,267	6,486,479	7,453,840	8,171,654	8,874,082	
8.010 <i>Estimated Encumbrances June 30</i> <i>Fund Balance June 30 for Certification of</i>	1,435,889	600,000	373,489	-48.0%	300,000	300,000	300,000	300,000	300,000	
10.010 <i>Appropriations</i>	1,802,098	2,370,786	4,078,453	51.8%	5,158,267	6,186,479	7,153,840	7,871,654	8,574,082	
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	1,802,098	2,370,786	4,078,453	51.8%	5,158,267	6,186,479	7,153,840	7,871,654	8,574,082	
15.010 <i>Unreserved Fund Balance June 30</i>	\$1,802,098	\$2,370,786	\$4,078,453	51.8%	\$5,158,267	\$6,186,479	\$7,153,840	\$7,871,654	\$8,574,082	