

Audit/Finance Committee Meeting

Sept. 12, 2018

5:30 -6:20 PM

Central Office Conference Room

Those in attendance: Shane Baumgardner, Mary Lou Rinaldo

Visitor: Joe Fetzer

Mr. Baumgardner gave an up to date report on receipts for the fiscal year. The report showed that "Real Estate" is down \$207,266 . This dip was largely due to prepaid taxes so taxpayers could capture the tax benefits for 2017. The report also showed a slight up-turn in "Pupil Utility Personal Property" and Manufactured Home tax receipts.

On the expenditure side of things Personal Services and Employees' Retirement/Insurance are up due to negotiated raises, step increases, additional consulting services and increase in insurance costs.

Time was also spent on line items for bank accounts and investments.